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PRESS RELEASE

**KAIBAB JOINT VENTURE ACQUIRES AN ADDITIONAL 200 PROSPECTIVE
URANIUM BRECCIA PIPE TARGETS**

October 19, 2007: Naples Capital Corp. (NAP) ("**Naples**") announces that the Kaibab Joint Venture has increased its land position in the Arizona Strip from an initial 48 lode mining claims to 590 lode mining claims, through direct staking. All targets were acquired based on anomalous geochemical samples over identified favourable structural targets. This increased land position covers approximately 217 separate targets (19 square miles) prospective for uranium breccia pipe mineralization, and as a result the Kaibab Joint Venture holds a competitive land position in the Arizona Strip, an under-explored uranium district.

Known Breccia Pipe hosted uranium mineralization within the Arizona Strip occurs on both the north side and on the south side of the Grand Canyon. The 217 Prospects held by the Kaibab Joint Venture are situated on each side of the Canyon, with 99 of the targets (46%) on the north side, and 118 targets (54%) on the south side. Based on historic exploration results, seven of the Prospects are drill-ready breccia pipe targets.

Naples, through its wholly owned subsidiary, Takara Resources Inc., holds an option to earn (from DIR Exploration, Inc.) up to a 90% interest in the Kaibab Joint Venture.

Naples will hold its Annual and Special Meeting of Shareholders on November 15, 2007, and it is proposed that Naples will, among other things, seek shareholder approval to change its name to Takara Resources Inc.

Naples is a new junior explorer, with a team that is continually evaluating opportunities world wide. The Kaibab Joint Venture is the company's key project, and with its ground position now strengthened, the Management Committee of the Kaibab Joint Venture is currently focussed on planning and expediting the initial stages of its Phase II program.

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