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PRESS RELEASE

NAPLES CAPITAL CORP. ENTERS INTO INVESTOR RELATIONS CONTRACT

November 8, 2007 - Toronto, Ontario, Naples Capital Corp. (TSX-V:NAP) (“**Naples**” or the “**Company**”) announces that it has entered into an agreement with Jean Dan Management Ltd., an advisory firm based in Calgary, Alberta, managed by Dan Koyich. Jean Dan Management Ltd. is deemed to be independent to Naples, and there is no relationship of employment, partnership or joint venture other than as a consultant responsible for outside investor relations activities.

Jean Dan Management Ltd. will provide investor relations services in general, and in particular, will provide services in furtherance of increasing the Company’s profile. The agreement with Jean Dan Management Ltd. is for a 6 month period, which may be extended with prior written consent of both parties, and may be terminated by either party upon 30 days notice. Jean Dan Management Ltd. has been granted 200,000 incentive stock options exercisable at a price of \$0.35 per share, for a period of two years. The options shall vest and become exercisable as to one quarter of the number granted on a quarterly basis over the ensuing year, and shall expire 30 days upon termination of the agreement. The options are in no way related to achievement of certain market-oriented factors, such as trading volume or price parameters. In further consideration of the services to be provided by Jean Dan Management Ltd., the Company will pay additional per diem compensation for services performed that are in relation to specific pre-approved programs and projects, in addition to reimbursement of all reasonable and direct costs incurred in providing the services.

Takara has been developing its interest in the Kaibab Joint Venture over the past year, whereby it has acquired a significant land position targeting Uranium Breccia Pipes in Arizona. The high-grade breccia pipe uranium district of northern Arizona is relatively under-explored and is believed to be the only North American region to host uranium-mineralized solution-collapse breccia pipes. The Kaibab Joint Venture holds an enhanced land position in the region, and the Company is currently focused on expediting the Phase II Exploration Program – which will lead into an aggressive 2008 drilling campaign.

The securities of Naples and Takara have not been registered under the *United States Securities Act of 1933*, as amended, or the securities laws of any U.S. State, and may not be offered or sold in the United States or to any “US Person” (as defined in Regulation S under the *Securities Act of 1933*) absent registration or an exemption from registration.

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