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**PRESS RELEASE**

**PHASE II PROGRAM KAIBAB UPDATE, ARIZONA**

**Drill Ready Uranium Breccia Pipe Targets**

**January 31, 2008:** Takara Resources Inc. (TKK) ("**Takara**") announces that planned surveys from the first seven advanced-prospect drilling candidates on the Kaibab Joint Venture Project (solution-collapse breccia pipe uranium prospects) have been completed, resulting in sufficient VLF and soil pH data on each prospect to usefully guide subsequent follow-up work.

The ground surveys that were completed in late 2007 were conducted on advanced prospects, all of which have had geochemical, geological, and geophysical work previously carried out on them by DIR Exploration, Inc. (in 1987-1992). Recent VLF and pH surveys on these claims held by the Kaibab Joint Venture appear to show indications that several additional breccia pipe-type target areas exist in close proximity to the drilling targets that had been historically identified. All drilling target areas identified to date on the seven advanced prospects of the Kaibab Joint Venture with recent and historical surface or shallow exploration work will be further tested with deeply-penetrating CSAMT (controlled source audio-frequency magnetotellurics) apparent resistivity surveys prior to drilling.

This current Phase II of the Kaibab Joint Venture program is operated by Takara's locally based (Arizona and Colorado) joint venture partner, DIR Exploration, Inc. The program is designed to refine geological targets for further testing via subsequent rotary downhole hammer and spot coring campaigns. Accordingly, at the end of 2007, an initial Drilling Plan of Operations was submitted to the pertinent regulatory authorities in Arizona, describing a program for 20 drill holes over the seven prospects that have had advanced exploration work completed on them. As ongoing pH and VLF surveys are completed on the most recently identified targets within the seven advanced Kaibab Joint Venture prospects, it is anticipated that the Drilling Plan of Operations will be amended accordingly.

DIR Exploration has been instrumental over the past 15 months in identifying and acquiring a large number of new breccia pipe uranium prospects. Currently, the Kaibab Joint Venture has acquired over 200 separate breccia pipe uranium prospects and the work to date suggests that each have been determined to be both structurally and geochemically anomalous. These prospects are roughly equally divided between the two major breccia pipe exploration districts located north and south of the Grand Canyon, and DIR Exploration shall receive a cash discovery bonus of up to US\$100,000 for each ore-grade discovery made by its team.

Northwestern Arizona is considered to be an under-explored region for higher-grade uranium deposits, given that few, if any, breccia pipes were mined prior to the 1970's. Data indicates that it was not until the 1980's that explorationists began to discover the potential in the region.

Dr. Scott Jobin-Bevans, P. Geo., Vice-President, Exploration, is a "Qualified Person" as defined in National Instrument 43-101 and has reviewed the technical information presented in this news release.

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