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PRESS RELEASE

PHASE I PROGRAM BEGINS ON BASKET LAKE URANIUM PROJECT

DRYDEN AREA, ONTARIO

February 19, 2008: Takara Resources Inc. (TKK:V) ("**Takara**") announces the commencement of the Phase I Exploration program on its Basket Lake Uranium Project (the "Property"), located immediately north of the Trans-Canada Highway, approximately 65 km east of Dryden, Ontario. The region is relatively under-explored, particularly for uranium, and so the Basket Lake Project provides a key opportunity for Takara to generate new information that could lead to a discovery in the area. The current project will aim to test regional deposit models that include pegmatite-hosted uranium mineralization, and suggest the area has potential for low-grade, large tonnage, porphyry-style uranium deposits, analogous to the Rossing Uranium Mine in Namibia.

Takara acquired a 100% interest (subject to an NSR) in the Property on the basis of a clustering of numerous anomalous uranium concentrations from government lake sediment data and the historically identified uranium occurrences and a uranium deposit (Richard Lake) in the area. Since acquiring the Property, limited reconnaissance ground follow-up has demonstrated anomalous spectrometer readings from bedrock on the Property.

The Basket Lake Uranium Project, which comprises a large land package covering approximately 216 km² (~18km east-west by ~12km north-south), is located near infrastructure, including a major highway, railway and power transmission lines; all of which lend to low cost exploration in a readily accessible area with favourable geological potential.

Currently, a 100 metre spaced, fixed-wing, High Resolution Airborne Magnetic (HRAM) survey (~ 3,000 line km) is scheduled to cover the Property in the coming weeks; the survey has been contracted to Firefly Aviation Ltd. of Calgary. It is expected that the HRAM survey will provide excellent resolution for the mapping of geological structures and lithologies which will lead to follow-up ground geological evaluation and target selection. Field crews have been made available to complete an exploration grid over prospective areas of the Property as identified from the HRAM survey.

These activities will be followed up in the spring with geological mapping, prospecting, sampling and ground-truthing of the geophysical anomalies in order to guide surface trenching and drill targets. It is anticipated that based on results, a 5,000 metre diamond drilling campaign will be completed in two phases, with intervening follow-up, prior to fall 2007.

Dr. Scott Jobin-Bevans, P.Geo., Vice-President Exploration, is a "Qualified Person" as defined in National Instrument 43-101 and has reviewed the technical information presented in this News Release.

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