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PRESS RELEASE

SOUTH AFRICAN COAL – STRATEGIC ALLIANCE UPDATE

March 3, 2008: Takara Resources Inc. (TSX:V-TKK) ("**Takara**") announces that since executing a memorandum of understanding ("MOU") with South African based Aphrodeities Mining (Pty) Limited in November, 2007, the parties have now met certain milestones set out in the MOU, in that certain coal projects have now been identified and are currently being evaluated by Takara's South African based coal advisors, CCIC Africa, an affiliate of CCIC Canada.

The primary purpose under the MOU is the formation of the Venus Energy Strategic Alliance, wherein each of Takara, a Toronto based mineral exploration company, and Aphrodeities, a South African based mineral exploration company (having particular experience with coal), are mandated to jointly identify, explore, and/or develop South African mineral projects, primarily in the energy-related sector (coal/uranium).

For Takara, it represents a timely opportunity to access coal projects, particularly given the escalating global demand for coal. By combining the respective resources of Takara and Aphrodeities, the Venus Energy Strategic Alliance is strengthened in terms of access to local South African projects, corporate capability, understanding of the South African Department of Minerals and Energy permitting system, and geological expertise.

There is no guarantee that a transaction will be completed in respect of the coal projects that are currently being evaluated, however, Takara's participation in the Venus Energy Strategic Alliance shall remain aggressive in further identifying and evaluating opportunities in accordance with the MOU. Each new opportunity identified by the Venus Energy Strategic Alliance shall be evaluated and negotiated on a project-by-project basis.

Aphrodeities qualifies as a Black Economic Empowerment company pursuant to the laws of South Africa.

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