



TAKARA RESOURCES INC.

73 Richmond St. W., Suite 201
Toronto, Ontario, M5H 4E8
t. 647-430-0966 f. 647-430-5676

TAKARA RESOURCES RE-FILES INTERM FINANCIAL STATEMENTS

Toronto, ON (August 20, 2008) – Takara Resources Inc. (TSX-V: TKK) (“Takara” or the “Company”) wishes to announce that on August 12, 2008 it filed amended unaudited financial statements for its first quarter ended March 31, 2008, given that it had inadvertently typed “December 31” at the top of the right hand column on the Interim Consolidated Statement of Operations, Comprehensive Loss and Deficit and on the Interim Consolidated Cash Flow Statement – both in respect of the Company’s Interim Consolidated Financial Statements (unaudited) for the three months ended March 31, 2008. The correct date should read “March 31” at the top of each of the aforementioned comparative columns, and accordingly, the Company has attended to correcting same, and have filed the amended statements on SEDAR (www.sedar.com), together with the related certifications. No financial results were altered as a result of this re-filing.

The re-filing of its interim financial statements was prompted by random review of the Company’s corporate disclosure pursuant to Ontario Securities Commission staff Notice 51-703, Implementation of Reporting Issuer Continuous Disclosure Review Program, Corporate Finance Branch. The review consists of an examination of the Company’s corporate disclosure, including in particular, Takara’s Interim Consolidated Financial Statements (unaudited) for the three months ended March 31, 2008.

As a result of the foregoing, Management of Takara has implemented another level of review in the preparation of financial reporting, in order to better present to shareholders and the general public its ongoing financial disclosure.

Certain information contained in this press release, including information and statements which may contain words such as "could", "plans", "should", "anticipates", "expect", "believe", "will", and similar expressions and statements relating to matters that are not historical facts are forward-looking information. All of the forward-looking information contained in this press release is qualified by this cautionary statement. There can be no assurance that the actual results or developments anticipated by Takara, as expressed or implied by the forward-looking information, will be realized or, even if substantially realized, that they will have the expected consequences to or effects on Takara or its business operations. Takara disclaims any intention or obligation to update or revise any forward-looking information as a result of new information or future events. Readers should not place undue reliance on forward-looking information.

THIS PRESS RELEASE, REQUIRED BY APPLICABLE CANADIAN LAWS, IS NOT FOR DISTRIBUTION TO U.S. NEWS SERVICES OR FOR DISSEMINATION IN THE UNITED STATES, AND DOES NOT CONSTITUTE AN OFFER OF THE SECURITIES DESCRIBED HEREIN. THESE SECURITIES HAVE NOT BEEN REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, OR ANY STATE SECURITIES LAWS, AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO U.S. PERSONS UNLESS REGISTERED OR EXEMPT THEREFROM.

FOR FURTHER INFORMATION PLEASE CONTACT:

Jennifer L. Boyle

President

Takara Resources Inc.

(647) 430-0966 (work)

or

Pamela Strand

Chairperson of the board

Takara Resources Inc.

(780) 435-0045 (work)