



TAKARA RESOURCES INC.

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PRESS RELEASE

TAKARA ANNOUNCES CLOSING OF PRIVATE PLACEMENT WITH GROSS PROCEEDS TOTALLING \$2.27 MILLION

Toronto, Ontario, May 13, 2010 – **Takara Resources Inc. (TSX.V:TKK)** (“Takara”) announces that it has completed both tranches of its equity financing for total gross proceeds of \$2,270,999 (the “Offering”).

Including the closing of the first tranche of \$1,855,119 announced on April 27, 2010, the Company has issued an aggregate 16,221,422 units (“Unit”) at a price of \$0.14 per Unit. Each Unit is comprised of one common share and one full non-transferable share purchase warrant (“Warrant”) exercisable at a price of \$0.20 at any time within 12 months of issuance.

This financing was completed contemporaneously with the acquisition of the Guyana Gold Projects from Victoria Gold Corp., and will be used for working capital purposes and to undertake the work program on Takara’s Guyana Gold Projects (see Filing Statement dated March 12, 2010 on www.sedar.com).

Subject to approval by the TSX Venture Exchange and applicable securities legislation, Takara has paid third parties (a “Finder”) a 7% cash finder’s fee to eligible finders, totaling \$105,871.43, including the issuance of 756,224 non-transferable share purchase warrants (“Finder’s Warrants”) entitling the Finders to acquire one common share at a price of \$0.14 at any time within 12 months of issuance. Additionally, the Company paid a corporate finance fee of \$2,000 to a third party finder.

The securities issued pursuant to the Offering are subject to a four month hold period from the date of issuance, including any other re-sale restrictions imposed by applicable securities regulatory authorities. All transactions contemplated herein are subject to securities regulatory approvals. The securities of Takara Resources Inc. have not been registered under the *United States Securities Act of 1933*, as amended, or the securities laws of any U.S. State, and may not be offered or sold in the United States or to any "US Person" (as defined in Regulation S under the *Securities Act of 1933*) absent registration or an exemption from registration.

ABOUT TAKARA

Takara is a gold development company focused on the systematic exploration and development of Tassawini Gold Project and the BRL Venture in Guyana.

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Statement Regarding Forward Looking Information

This news release of Takara Resources Inc. (the "Company") contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. Information inferred from the interpretation of drilling results and information concerning mineral resource estimates may also be deemed to be forward looking statements, as such information constitutes a prediction of what might be found to be present when and if a project is actually developed. Forward-looking statements in this document include statements regarding: the Company's expectations regarding drilling and exploration activities on properties in which the Company has an interest; and the Company's statements regarding estimates of resources on properties in which the Company has an interest. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements, and readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of their respective dates. Important factors that could cause actual results to differ materially from the Company's expectations include among others, risks related to fluctuations in mineral prices; uncertainties related to raising sufficient financing to fund planned work in a timely manner and on acceptable terms; changes in planned work resulting from weather, logistical, technical or other factors; the possibility that results of work will not fulfill expectations and realize the perceived potential of the Company's properties; uncertainties involved in the estimation of resources; the possibility that required permits may not be obtained on a timely manner or at all; the possibility that capital and operating costs may be higher than currently estimated and may preclude commercial development or render operations uneconomic; the possibility that the estimated recovery rates may not be achieved; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of cost overruns or unanticipated expenses in the work program; the risk of environmental contamination or damage resulting from the Company's operations; risks associated with title to mineral properties; and other risks and uncertainties discussed and in the Company's most recent MD&A's filed on SEDAR and elsewhere in the Company's documents filed from time to time with the Toronto Venture Exchange and Canadian securities regulators. These statements are based on a number of assumptions, including assumptions regarding general market conditions, the availability of financing for proposed transactions and programs on reasonable terms, and the ability of outside service providers to deliver services in a satisfactory and timely manner. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as expressly required by applicable securities laws, the Corporation undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

The TSX Venture Exchange has neither approved nor disapproved the contents of this press release. Further, neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.